

IRMAA - Income Related Monthly Adjustment Amounts

What is IRMAA?

IRMAA stands for Income Related Monthly Adjustment Amounts. High-income households pay an extra charge—IRMAA—on top of the standard Medicare premium. IRMAA can apply to either Medicare Part B or Medicare Part D premiums. If you fall into one of the high-income categories—more than \$97,000 for individuals and \$194,000 for couples—the Social Security Administration (SSA) will notify you. The IRMAA notification from SSA might happen when you first apply for Medicare, but it can be triggered at any other time post initial Medicare enrollment if your income exceeds the threshold.

IRMAAs have a two-year lookback. For example, if your income as reported on your tax return from 2021 fell into the high-income category, you would pay IRMAA for 2023 Medicare monthly premiums.

2023 Medicare Part B Premiums & IRMAA

Full Part B Coverage			
Beneficiaries Who File Individual Tax Returns With Modified Adjusted Gross Income	Beneficiaries Who File Joint Tax Returns With Modified Adjusted Gross Income	Income-Related Monthly Adjustment Amount	Total Monthly Premium
Less than or equal to \$97,000	Less than or equal to \$194,000	\$0	\$164.90
Greater than \$97,000 and less than or equal to \$123,000	Greater than \$194,000 and less than or equal to \$246,000	\$65.90	\$230.80
Greater than \$123,000 and less than or equal to \$153,000	Greater than \$246,000 and less than or equal to \$306,000	\$164.80	\$329.70
Greater than \$153,000 and less than or equal to \$183,000	Greater than \$306,000 and less than or equal to \$366,000	\$263.70	\$428.60
Greater than \$183,000 and less than \$500,000	Greater than \$366,000 and less than \$750,000	\$362.60	\$527.50
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$395.60	\$560.50

2023 Medicare Part D Premiums & IRMAA

Part D Coverage

Beneficiaries Who File Individual Tax Returns With Modified Adjusted Gross Income	Beneficiaries Who File Joint Tax Returns With Modified Adjusted Gross Income	Income-Related Monthly Adjustment Amount
Less than or equal to \$97,000	Less than or equal to \$194,000	\$0
Greater than \$97,000 and less than or equal to \$123,000	Greater than \$194,000 and less than or equal to \$246,000	\$12.20
Greater than \$123,000 and less than or equal to \$153,000	Greater than \$246,000 and less than or equal to \$306,000	\$31.50
Greater than \$153,000 and less than or equal to \$183,000	Greater than \$306,000 and less than or equal to \$366,000	\$50.70
Greater than \$183,000 and less than \$500,000	Greater than \$366,000 and less than \$750,000	\$70.00
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$76.40

How to Reduce or Eliminate IRMAA if Your Income Is Lower Today Compared to Two Years Ago

Since IRMAA is calculated on your income from two years ago, many federal retirees might have less income today than when IRMAA was initially calculated. If you experience a life-changing event that reduces your income, you can request an IRMAA reduction from the SSA by using the form found here (<https://www.ssa.gov/forms/ssa-44-ext.pdf>) or by calling 800-772-1213.

The following life-changing events are allowed for IRMAA reductions:

- Marriage
- Divorce/Annulment
- Death of Your Spouse
- Work Reduction
- Loss of Income-Producing Property
- Loss of Pension Income
- Employer Settlement Payment
- Work Stoppage/Retirement